

**Appendix A: Medium-Term Financial Strategy 2024/25 to 2026/27**

	2023/24	2024/25					2025/26					2026/27			
	Budget	Virements/ Structural Adjs	Inflation/ Demography	Adjustments/ Growth	Savings	Budget	Inflation/ Demography	Adjustments/ Growth	Savings	Estimate	Inflation/ Demography	Adjustments/ Growth	Savings	Estimate	
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	
Adult Social Care	52.232	8.143	10.335	(8.999)	(1.965)	59.746	5.609	(0.300)	(1.601)	63.454	4.573	(0.600)	0.000	67.427	
Chief Executive's Directorate	1.327	(1.275)	0.000	0.000	0.000	0.052	0.000	0.000	0.000	0.052	0.000	0.000	0.000	0.052	
Children and Young People	87.594	(7.809)	2.551	0.095	(0.577)	81.854	0.840	(0.492)	(0.212)	81.990	0.409	(0.393)	(0.165)	81.841	
Community Engagement and Wellbeing	8.563	5.757	0.000	0.539	(0.999)	13.860	0.000	0.000	(0.953)	12.907	0.000	0.000	(0.088)	12.819	
Community Wealth Building	21.312	(2.379)	0.000	0.185	(1.513)	17.605	0.000	0.000	(0.469)	17.136	0.000	0.000	0.000	17.136	
Environment and Climate Change	0.496	(13.284)	1.382	3.797	(2.967)	(10.576)	0.500	(0.290)	(0.588)	(10.954)	0.500	0.250	(0.081)	(10.285)	
Homes & Neighbourhoods	7.888	5.184	1.312	(0.030)	(0.687)	13.667	0.000	0.000	(0.511)	13.156	0.000	0.000	0.000	13.156	
Public Health (net nil as wholly grant funded)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Resources	35.146	(0.414)	0.658	(0.323)	(2.112)	32.955	0.000	(0.075)	(1.063)	31.817	0.000	(0.150)	(1.270)	30.397	
Central Costs	29.944	6.077	17.539	0.527	0.000	54.087	24.134	1.849	(0.060)	80.009	23.794	0.905	0.000	104.708	
<b>NET COST OF SERVICES</b>	<b>244.503</b>	<b>0.000</b>	<b>33.777</b>	<b>(4.210)</b>	<b>(10.820)</b>	<b>263.249</b>	<b>31.083</b>	<b>0.691</b>	<b>(5.457)</b>	<b>289.566</b>	<b>29.276</b>	<b>0.012</b>	<b>(1.604)</b>	<b>317.250</b>	
General Contingency	5.000					5.000				5.000				5.000	
Inflation, Energy and Demand Contingency	5.000			(5.000)		0.000		5.000		5.000				5.000	
Transfer to/(from) Earmarked Reserves	13.518			(5.866)		7.652		(0.839)		6.813				6.813	
Transfer to/(from) General Balances	0.000					0.000				0.000				0.000	
New Homes Bonus Grant	(0.082)			(0.615)		(0.697)		0.697		0.000				0.000	
Services Grant	(3.448)			2.905		(0.543)		0.543		0.000				0.000	
<b>NET BUDGET REQUIREMENT</b>	<b>264.491</b>	<b>0.000</b>	<b>33.777</b>	<b>(12.786)</b>	<b>(10.820)</b>	<b>274.661</b>	<b>31.083</b>	<b>6.092</b>	<b>(5.457)</b>	<b>306.379</b>	<b>29.276</b>	<b>0.012</b>	<b>(1.604)</b>	<b>334.063</b>	
Revenue Support Grant	(28.523)			(1.889)		(30.412)				(30.412)				(30.412)	
Business Rates Baseline	(79.160)			(3.293)		(82.453)				(82.453)				(82.453)	
(Top-up)/Tariff	(9.284)			(1.352)		(10.636)				(10.636)				(10.636)	
<b>SETTLEMENT FUNDING ASSESSMENT</b>	<b>(116.967)</b>	<b>0.000</b>	<b>0.000</b>	<b>(6.534)</b>	<b>0.000</b>	<b>(123.501)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(123.501)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(123.501)</b>	
Additional business rates related income	(24.770)			(3.330)		(28.100)				(28.100)				(28.100)	
Collection Fund (Surplus)/Deficit:															
- Business Rates	(6.381)			(0.806)		(7.187)		7.187		0.000				0.000	
- Council Tax	(3.333)			5.681		2.348		(2.348)		0.000				0.000	
<b>COUNCIL TAX REQUIREMENT</b>	<b>113.040</b>	<b>0.000</b>	<b>33.777</b>	<b>(17.775)</b>	<b>(10.820)</b>	<b>118.221</b>	<b>31.083</b>	<b>10.931</b>	<b>(5.457)</b>	<b>154.778</b>	<b>29.276</b>	<b>0.012</b>	<b>(1.604)</b>	<b>182.462</b>	